

OPENLANE™ Tips for Buyers AFTER the Sale

Paying for OPENLANE.com Purchases Not on Your Lot

The sooner you pay for your purchases, the sooner you can retail them. But, not all payment methods are equal – some allow you to get your vehicles up to 75% faster than regular dealer check, while saving costs, keeping the float AND keeping you in total control. Remember, OPENLANE.com requires payment within 48 hours of vehicle sale, and payments not received in time are subject to penalties. So, select your payment carefully from the list below:

Payment Method	Cost to Dealer	Float for Dealer	Process	Vehicle available for pickup	Rank for Buyer
Fastlane ACH	\$0	~2 days	Pick this payment method when bidding and do nothing more	Immediately upon sale	#1
Floorplan partners*	Normal floorplan fees apply	None	Just pick the payment method when bidding and be sure you have available credit	Upon floorplan provider approval	#2
Wire to OPENLANE.com	\$20 in bank fees	None	Fax wire instructions to your bank after auction end	Upon payment posting – usually within 1 business day of receipt	#3
Check by Fax	\$0	~2 days	Complete a check for the specific VIN purchased, sign it, and fax it to OPENLANE.com	Upon payment posting – usually within 1 business day of receipt	#4
Non-partnered floorplans*	Normal floorplan fees apply	None	Request your floorplan provider to send OPENLANE.com an ACH or check with the VIN and your dealership name	Upon payment posting – usually within 1 business day of receipt	#5
Check	\$0	~2 days	Write out a check and overnight it to OPENLANE.com	Upon payment posting – usually within 1 business day of receipt	#6

* Today, OPENLANE.com works with the top independent floorplan providers like AFC, AutoUse, DSC, MAFS, as well as many national and local banks. If your preferred floorplan is not working with OPENLANE.com today, please send the bank name, your contact name and phone number to your OPENLANE.com sales representative and we'll work to integrate them directly into the site.

For full details on the OPENLANE.com Terms of Use, please go to www.OPENLANE.com
Contact your sales representative at **866-969-0321**, if you have questions.